	OMB APPROVAL
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UNITED STATES	Estimated average burden
SECURITIES AND EXCHANGE COMMISSION	hours per response14.90
WASHINGTON, D.C. 20549	

SCHEDULE 13G

INFORMATION STATEMENT TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1 (b) (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2 (b)

(AMENDMENT NO. 1)*

MERITAGE CORP. (Name of Issuer)

COMMON STOCK (Title of Class of Securities)

59001A102

(CUSIP Number)

MAY 27, 1999

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[]	<]	Rule	13d-1(b)
[]	Rule	13d-(c	:)
[]	Rule	13d-1	(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO.	59001A102	13G	PAGE 2 OF	5 PAGES
1	NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICAT	TION OF ABOVE PERSON		
	CADENCE CAPITAL MANAGEMENT	F (IRS NO. 04-3244012)		
2	CHECK THE APPROPRIATE BOX	IF A MEMBER OF A GROUP*		(a) [] (b) [X]
3	SEC USE ONLY			
	CITIZENSHIP OR PLACE OF OF	RGANIZATION		
	DELAWARE			
	BER OF SHARES 5 ENEFICIALLY OWNED BY	SOLE VOTING POWER		

	EACH		SHARED VOTING POWER
	REPORTING PERSON	0	258,000
	WITH	7	SOLE DISPOSITIVE POWER
			-0-
		8	SHARED DISPOSITIVE POWER
			258,000
9	AGGREGATE AMOU	JNT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON
	258,000		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	4.8		
12	TYPE OF REPOR	TING PERSON*	
	IA		
	*SEI	E INSTRUCTION B	EFORE FILLING OUT!
		2	
ITEM 1	(A)	NAME OF ISSUE Meritage Corp	
	(B)		SUER'S PRINCIPAL EXECUTIVE OFFICES: cottsdale Road, Suite 200 rizona 85250
ITEM 2	(A)	NAME OF PERSO CADENCE CAPIT	N FILING: CAL MANAGEMENT
	(B)	One Exchange	INCIPAL BUSINESS OFFICE: Place, 29th Floor chusetts 02109
	(C)	CITIZENSHIP: Not Applicabl	e.
	(D)	TITLE OF CLAS Common Stock	S OF SECURITIES:
	(E)	CUSIP NUMBER: 59001A102	
ITEM 3			TILED PURSUANT TO RULE 13d-1(b), OR R THE PERSON FILING IS A:
	(a)		r or dealer registered under Section 15 e Exchange Act;
	(b)		as defined in Section 3(a)(6) of the nge Act;
	(c)		ance company as defined in Section 19) of the Act;
	(d)		tment company registered under Section 8 e Investment Company Act;
	(e)		tment adviser registered under Section f the Investment Advisors Act of 1940;
	(f)	-	yee benefit plan or endowment fund in dance with Rule 13d-1(b)(1)(ii)(F);
	(g)		t holding company or control person, in dance with 13d-1(b)(ii)(G);
	(h)		gs association as defined in Section of the Federal Deposit Insurance Act;

- (g) [] Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [] Group, in accordance with Rule13d-1(b)(1)(ii)(H).

If this statement is filed pursuant to Rule 13d-1(c), check this box. []

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ITEM 4

- (A) Amount beneficially owned: 258,000**
- (B) Percent of Class: 4.8

OWNERSHIP.

- (C) Number of shares as to which such person has:
- (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote: 258,000**
- (iii) Sole power to dispose or direct the disposition of: -0-
- (iv) Shared power to dispose or direct the disposition of: $258,000^{\star\star}$

**This report is being filed on behalf of Cadence Capital Management, a Delaware general partnership and/or certain investment advisory clients or discretionary accounts relating to their collective beneficial ownership of shares of common stock of the Issuer. Cadence Capital Management is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940. As a result of its role as investment adviser Cadence Capital Management may be deemed to be the beneficial owner of the securities of the Issuer. Cadence Capital Management has the sole power to dispose of the shares and to vote the shares under its written guidelines established by its Management Board.

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable.

ITEM 7 IDENTIFICATION AND CLARIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable.

ITEM 8 IDENTIFICATION AND CLARIFICATION OF MEMBERS OF THE GROUP.

Not Applicable.

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.

Not Applicable.

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ITEM 10 CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 1, 1999

/s/ DAVID B. BREED

David B. Breed, CEO

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