
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 28, 2011

MERITAGE HOMES CORPORATION

(Exact name of registrant as specified in its charter)

Maryland

(State or other Jurisdiction of
Incorporation)

1-9977

(Commission File Number)

86-0611231

(IRS Employer Identification No.)

17851 N. 85th Street, Suite 300, Scottsdale, Arizona

(Address of Principal Executive Offices)

85255

(Zip Code)

Registrant's telephone number, including area code: **(480) 515-8100**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On January 28, 2011, Meritage Homes Corporation (the "Company") paid discretionary cash bonuses to certain of its employees and officers. These bonuses, which were approved by the Company's Executive Compensation Committee, were in recognition of the employees' efforts and accomplishments during a particularly challenging economic environment in 2010. Included in these bonus awards were payments to the following named executive officers (NEOs):

Larry W. Seay, Executive Vice President and Chief Financial Officer	\$ 150,000
C. Timothy White, Executive Vice President and General Counsel	\$ 150,000

The full analysis of each NEO's compensation, including discretionary and non-discretionary bonuses and awards, will be included in the Company's Summary Compensation Table incorporated in its 2011 definitive proxy statement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: January 31, 2011

MERITAGE HOMES CORPORATION

/s/ Larry W. Seay

Larry W. Seay
Executive Vice President and Chief Financial Officer