

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 8, 2000

MERITAGE CORPORATION

(Exact name of registrant as specified in its charter)

----- MARYLAND ----- (State or other jurisdiction of incorporation)	----- 1-9977 ----- (Commission File Number)	----- 86-0611231 ----- (IRS Employer Identification No.)
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6613 NORTH SCOTTSDALE ROAD, SUITE 200, SCOTTSDALE, ARIZONA 85250

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code (480) 998-8700

Not applicable.

(Former name or former address, if changed since last report.)

ITEMS 1-4. NOT APPLICABLE.

ITEM 5. OTHER EVENTS.

On February 8, 2000, the Company reported earnings for the year-ended December 31, 1999. As a result of earnings over the past few years, Meritage Corporation has utilized its federal net operating loss carryforwards and has elected to remove the related restrictions in its charter documents prohibiting shareholders from acquiring 4.9% or more of the Company's common stock (including rights to acquire the Company's common stock) which were designed to preserve Meritage Corporation's use of such carryforwards until absorbed.

ITEMS 6.-8. NOT APPLICABLE.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MERITAGE CORPORATION

Date: February 29, 2000

By: \s\ Larry W. Seay

Larry W. Seay
Vice President of Finance and
Chief Financial Officer

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