

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 16, 1998

MERITAGE CORPORATION
(Exact name of registrant as specified in its charter)

Maryland	1-9977	86-0611231
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

6613 North Scottsdale Road, Suite 200, Scottsdale, Arizona	85250
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (602) 998-8700

MONTEREY HOMES CORPORATION

(Former name or former address, if changed since last report.)

Item 5. Other Events

On September 16, 1998, the Stockholders of the Company approved a proposal to change the Company's name to Meritage Corporation. The name change became effective as of September 17, 1998. The name change is more fully described in the press release included herein as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

- (a) Not applicable
- (b) Not applicable
- (c) Exhibit 99.1 Press Release dated September 16, 1998 Filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MERITAGE CORPORATION

Date: October 12, 1998

By: /s/ Steven J. Hilton

Steven J. Hilton
Managing Director

Contacts: ARIZONA:	TEXAS:	
Larry Seay	Jane Hays	Joseph Kist
Vice President/ Finance & CFO	Vice President Corp. Development	Broadgate Consultants (212) 232-2222
(602) 998-8700	(972) 612-8085	

MONTEREY HOMES CHANGES COMPANY NAME
TO MERITAGE CORPORATION

PHOENIX, Arizona AND DALLAS, Texas, SEPTEMBER 16, 1998 -- Monterey Homes Corporation (NYSE: MTH) is pleased to announce that its new corporate name has been overwhelmingly approved at a Special Shareholders' Meeting held today in Phoenix, Arizona.

Effective today, the Company will be known as Meritage Corporation, and its shares will continue to trade on the New York Stock Exchange under its existing ticker symbol of "MTH."

In reference to the new corporate name, John Landon, Managing Director of Meritage Corporation, said, "We're excited about our new name and our new identity. The name comes from the practice of blending fine ingredients to create a superior result, which we believe is representative of what we've accomplished by uniting the operations and resources of Monterey Homes, Legacy Homes and, most recently, Meritage Homes of Northern California (formerly known as Sterling Communities) under one corporate structure."

Monterey Homes will continue to be the brand name for the distinctive semi-custom luxury and move-up homebuilding operations in the Phoenix and Tucson, Arizona areas; and the move-up and entry-level home building operations in the Dallas/Ft. Worth, Austin and Houston, Texas areas will continue under the Legacy Homes brand name. The Company plans to continue its growth through strategic acquisition and select start-up opportunities.

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