

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>SARVER ROBERT GARY</b>  (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol <b>Meritage Homes CORP [MTH]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
(Street)	3. Date of Earliest Transaction (Month/Day/Year) <b>08/10/2007</b>	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								470,000	I	Robert Sarver, Trustee of The Robert Sarver Trust
Common Stock								6,000	I	Penny Sarver (wife) <a href="#">(1)</a>
Common Stock								2,000	I	Penny Sarver, Custodian FBO Max Sarver (minor son) <a href="#">(1)</a>
Common Stock								4,400	I	Robert Sarver, Trustee of The Eva Lauren Hilton Trust <a href="#">(1)</a>
Common Stock								4,400	I	Robert Sarver, Trustee of The Shari Rachel Hilton Trust <a href="#">(1)</a>
Common Stock								756,800	I	See note <a href="#">(2)</a>
Common Stock	08/10/2007		P		200	A	\$ 19.98	757,000	I	See note <a href="#">(2)</a>
Common Stock	08/10/2007		P		367	A	\$ 19.99	757,367	I	See note <a href="#">(2)</a>
Common Stock	08/10/2007		P		7,848	A	\$ 20	765,215	I	See note <a href="#">(2)</a>



				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARVER ROBERT GARY	X			

## Signatures

Robert G. Sarver		08/14/2007
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.

(2) These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting, purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.

### Remarks:

This is the first of two Form 4s filed to report purchases on 8/10/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.