FORM	4
------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		1								
1. Name and Address of Reporting OPPEL RAYMOND	2. Issuer Name an Meritage Home				nbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) 17851 N. 85TH STREET, S	3. Date of Earliest 11/26/2012	Transactio	n (M	onth/Day/	Year)	Officer (give title below)	Other (specify	below)		
(Street) SCOTTSDALE, AZ 85255	4. If Amendment, 1	Date Origin	nal Fi	iled(Month/	Day/Yea	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	(Month/Day/Year)	Execution Date, if	(Instr. 8)	v	4. Securi (A) or D (Instr. 3, Amount	isposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
MTH Common Stock	11/26/2012		S		6,000	D	\$ 35.86	41,000 (1)	D	
MTH Common Stock								18,000 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (a) and (b) and (c) and

(e.g., puts, calls, warrants, options, convertible securities)														
	3. Transaction	3A. Deemed	4.	5	5.				7. Tit					11. Nature
ive Conversion	Date	Execution Date, if	Transactio	on N	Numb	ber	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
y or Exercise	(Month/Day/Year)	any	Code	C	of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
Price of		(Month/Day/Year)	(Instr. 8)	Ι	Deriva	ative			Secur	ities	(Instr. 5)	Beneficially	Derivative	Ownership
Derivative				S	Securi	ities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
Security				P	Acqui	red			4)			Following	Direct (D)	
				(A) or	•						Reported	or Indirect	
					· · ·							(Instr. 4)	(Instr. 4)	
						· · ·								
				4	l, and	5)								
										Amount				
							Data	Evairation		or				
									Title	Number				
							Exercisable	Date		of				
			Code V	V	(A)	(D)				Shares				
t	y or Exercise 3) Price of Derivative	tive Conversion Date (Month/Day/Year) 3) Price of Derivative	 c of 2. d X. Transaction d X. Deemed d X Deemed <lid deemed<="" li="" x=""> d X Deemed</lid>	2 of 2. 3. Transaction Date 3. Deemed 4. Transaction 3. Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8)	2 of 2. 3. Transaction Date 3. A. Deemed 4. Transaction Date 3. Transaction Code 4. Transaction Date 3. Transaction Date 3. Deemed 4. Execution Date, if 3. Transaction 1. Code 3. Transaction 1.	2 of 2. 3. Transaction Date Security or Exercise (Month/Day/Year) Date (Month/Day/Year) And Code (Instr. 8) Security (Month/Day/Year) (Month/	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Transaction Number of Date (Month/Day/Year) 4. 5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 6. Date Exert and Expiration Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Exercisable (Month/Day/Year) 4. 5. 7. 6. Date Exercise (Month/Day/Year) 4. 5. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date (Month/Day/Yea	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Date Exercisable and Expiration Date (Month/Day/Year) 0. Derivative Security (Month/Day/Year) 0. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Da	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 6. Date Expiration Date (Month/Day/Year) 5. 6. Date Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title Amount of (Month/Day/Year) 5. 7. Tit	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 3. Transaction Date (Month/Day/Year) 4. 5. 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Derivative Securities (Instr. 3) 7. Title and Expiration Date (Month/Day/Year) 5. 7. T	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Transaction Date (Month/Day/Year) 4. Transaction (Month/Day/Y	2. cof 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. Transaction Number of Derivative Securities (Month/Day/Year) (Month/Day/Yea

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
OPPEL RAYMOND 17851 N. 85TH STREET SUITE 300 SCOTTSDALE, AZ 85255	Х						

Signatures

/s/ Hilla Sferruzza, attorney-in-fact for Raymond Oppel 11/28/2012

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.