

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Sferruzza Hilla			2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Accounting Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2013					
17851 N. 85TH STREET, STE 300			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)								
SCOTTSDALE, AZ 85255								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
MTH Common Stock	03/05/2013		M		1,500	A	\$ 40.25	4,531	D	
MTH Common Stock	03/05/2013		S		1,500	D	\$ 42.75	3,031	D	
MTH Common Stock	03/06/2013		M		1,500	A	\$ 14	4,531	D	
MTH Common Stock	03/06/2013		M		700	A	\$ 15.98	5,231	D	
MTH Common Stock	03/06/2013		S		2,200	D	\$ 43	3,031 (1)	D	
MTH Common Shares								15,200 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
MTH Common Stock	\$ 40.25	03/05/2013		M			300	08/21/2007	08/21/2013	MTH Common Shares	300.00	\$ 0	0	D	
MTH Common Stock	\$ 40.25	03/05/2013		M			300	08/21/2008	08/21/2013	MTH Common Shares	300.00	\$ 0	0	D	
MTH Common Stock	\$ 40.25	03/05/2013		M			300	08/21/2009	08/21/2013	MTH Common Shares	300.00	\$ 0	0	D	
MTH Common Stock	\$ 40.25	03/05/2013		M			300	08/21/2010	08/21/2013	MTH Common Shares	300.00	\$ 0	0	D	
MTH Common Stock	\$ 40.25	03/05/2013		M			300	08/21/2011	08/21/2013	MTH Common Shares	300.00	\$ 0	0	D	

MTH Common Stock	\$ 14.00	03/06/2013		M		1,500	02/05/2013	02/05/2016	MTH Common Shares	1,500.00	\$ 0	0	D	
MTH Common Stock	\$ 15.98	03/06/2013		M		700	12/11/2012	12/11/2014	MTH Common Shares	700.00	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sferruzza Hilla 17851 N. 85TH STREET STE 300 SCOTTSDALE, AZ 85255			Chief Accounting Officer	

Signatures

/s/ Hilla Sferruzza	03/07/2013
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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