FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of R SEAY LARRY WAY	2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Z Officer (give title below) Other (specify below) Executive VP - CFO					
17851 N. 85TH STR	3. Date of Earliest Transaction (Month/Day/Year) 04/26/2013											
(Street) SCOTTSDALE, AZ 85255			4. If Amendment, Date Original Filed(Month/Day/Year)						Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. Transac Code (Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial	
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
MTH Common Share	es	04/26/2013		M		36,667	A	\$ 42.82	117,455	D		
MTH Common Share	es	04/26/2013		S		36,667	D	\$ 48.82	80,788 (1)	D		
MTH Common Stock	ζ								37,500 (2)	D		
Reminder: Report on a sep	parate line for each	n class of securities be	eneficially owned dir	ectly or ind	irectly	·.						
					Perso	ons who s form a	re not r	equired	e collection of information contain I to respond unless the form displ ol number.		1474 (9-02)	
		Table II -	- Derivative Securit	ies Acquire	d, Di	sposed of,	or Bene	eficially	Owned			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

med 4. 5. Number 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10.

Derivative Security	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code	tion)	of Deri Seco Acq (A) Disp of (I	ivative urities urities urities or cosed D) tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
MTH Common Stock	\$ 42.82	04/26/2013		M			7,333	01/29/2008	01/29/2014	MTH Common Shares	7,333.00	\$ 0	0	D	
MTH Common Stock	\$ 42.82	04/26/2013		M			7,333	01/29/2009	01/29/2014	MTH Common Shares	7,333.00	\$ 0	0	D	
MTH Common Stock	\$ 42.82	04/26/2013		M			7,334	01/29/2010	01/29/2014	MTH Common Shares	7,334.00	\$ 0	0	D	
MTH Common Stock	\$ 42.82	04/26/2013		M			7,333	01/29/2011	01/29/2014	MTH Common Shares	7,333.00	\$ 0	0	D	
MTH Common Stock	\$ 42.82	04/26/2013		М			7,334	01/29/2012	01/29/2014	MTH Common Shares	7,334.00	\$ 0	0	D	

Reporting Owners

		F	Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other

SEAY LARRY WAYNE 17851 N. 85TH STREET		Executive VP - CFO	
SUITE 300 SCOTTSDALE, AZ 85255		Executive VP - CFO	

Signatures

/s/ Larry W. Seay	04/29/2013
***Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested but does not include 37,500 shares of restricted stock with vesting contingent upon the achievement of pre-specified performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.