### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPR            | OVAL     |
|---------------------|----------|
| OMB Number:         | 3235-028 |
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| hours per response  | 0.:      |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Response  | es)                  |                                      |   |                                   |  |  |                               |                                  |  |              |             |  |                         |
|--|----------------------|--------------------------------------|---|-----------------------------------|--|--|-------------------------------|----------------------------------|--|--------------|-------------|--|-------------------------|
| 1. Name and Address of WHITE C TIMOT                             |                      | 2. Issuer Name and<br>Meritage Homes | ~ .   |                                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner   |  |                               |                                  |  |              |             |  |                         |
| 17851 N. 85TH ST   | (First) FREET, SUITE | 3. Date of Earliest Tr<br>04/26/2013 | n/Day/Yea   | ır)                               | X_ Officer (give title below) Other (specify below)  EVP - Gen. Counsel, Secretary   |  |                               |                                  |  |              |             |  |                         |
| SCOTTSDALE, A  | (Street)<br>AZ 85255 |                                      | 4. If Amendment, Date Original Filed(Month/Day/Year)  6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person |                                   |  |  |                               |                                  | e)   |              |             |  |                         |
| (City)   | (State)              | (Zip)                                |   | Table I - N                       | on-D   | erivative                                      | Securiti                      | ies Acqui                        | ired, Disposed of                                | f, or Benefi | cially Owne | d  |                         |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye |                      |                                      |   | 3. Transact<br>Code<br>(Instr. 8) | (A) or Disposed  |  | of (D)                        | Owned Followin<br>Transaction(s) | × /  | l            | Form:       | 7. Nature of Indirect Beneficial               |                         |
|  |                      |                                      | (Month/Day/Year)  | Code                              | V  | Amount   | (A) or<br>(D)                 | Price                            | (Instr. 3 and 4)                                 |              |             | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| MTH Common Sto   | ock                  | 04/26/2013                           |   | M                                 |  | 15,000   | A                             | \$<br>42.82                      | 43,710   |              |             | D  |                         |
| MTH Common Sto   | ock                  | 04/26/2013                           |   | S                                 |  | 15,000   | D                             | \$<br>49.5                       | 28,710 (1)                                       |              |             | D  |                         |
| MTH Common Sh  | ares                 |                                      |   |                                   |  |  |                               |                                  | 37,500 (2)                                       |              |             | D  |                         |
| Reminder: Report on a  | separate line for ea |                                      | eneficially owned dir   | ies Acquire                       | Person thing the court of the c | ons who<br>s form a<br>rently va<br>sposed of, | re not i<br>alid OM<br>or Ben | required<br>B control            | e collection of<br>I to respond ur<br>ol number. |              |             |  | 1474 (9-02)             |
| 1. Title of 2.  Derivative Conversion                            | 3. Transaction       | 3A. Deemed<br>Execution Date if      | 4. 5. Num   | ber 6. Dat                        | e Exe  | rcisable a                                     |                               | 7. Title                         | and Amount of                                    |              |             |  | 11. Natu                |

| Security               | Conversion |            | Execution Date, if | Code | tion | of<br>Deri<br>Seco<br>Acq<br>(A)<br>Disp<br>of (I | ivative urities urities or cosed D) tr. 3, 4, | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 4) Security (Instr. 5) |   | Ownership<br>Form of | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------|------------|------------|--------------------|------|------|---|---|--|--------------------|---|-------------------------------------|------------------------|---|----------------------|--|
|                        |            |            |                    | Code | V    | (A)   | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                        |   |                      |  |
| MTH<br>Common<br>Stock | \$ 42.82   | 04/26/2013 |                    | M    |      |   | 3,000   | 01/29/2008   | 01/29/2014         | MTH<br>Common<br>Shares   | 3,000.00                            | \$ 0                   | 0 | D                    |  |
| MTH<br>Common<br>Stock | \$ 42.82   | 04/26/2013 |                    | M    |      |   | 3,000   | 01/29/2009   | 01/29/2014         | MTH<br>Common<br>Stock  | 3,000.00                            | \$ 0                   | 0 | D                    |  |
| MTH<br>Common<br>Stock | \$ 42.82   | 04/26/2013 |                    | M    |      |   | 3,000   | 01/29/2010   | 01/29/2014         | MTH<br>Common<br>Shares   | 3,000.00                            | \$ 0                   | 0 | D                    |  |
| MTH<br>Common<br>Stock | \$ 42.82   | 04/26/2013 |                    | M    |      |   | 3,000   | 01/29/2011   | 01/29/2014         | MTH<br>Common<br>Shares   | 3,000.00                            | \$ 0                   | 0 | D                    |  |
| MTH<br>Common<br>Stock | \$ 42.82   | 04/26/2013 |                    | M    |      |   | 3,000   | 01/29/2012   | 01/29/2014         | MTH<br>Common<br>Shares   | 3,000.00                            | \$ 0                   | 0 | D                    |  |

## **Reporting Owners**

|                                   | Relationships |              |         |       |  |  |
|-----------------------------------|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name /<br>Address | Director      | 10%<br>Owner | Officer | Other |  |  |
|                                   |               |              |         |       |  |  |

| WHITE C TIMOTHY<br>17851 N. 85TH STREET<br>SUITE 300 |  | EVP - Gen. Counsel, Secretary |   |
|--|--|-------------------------------|---|
| SCOTTSDALE, AZ 85255                                 |  |                               | ĺ |

### **Signatures**

| /s/ Hilla Sferruzza, attorney-in-fact for C. Timothy White | 04/29/2013 |
|--|------------|
| **Signature of Reporting Person                            | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested but does not include 37,500 shares of restricted stock with vesting contingent upon the achievement of pre-specified performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.