UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person * DAVIS STEVEN M	2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) 17851 N. 85TH STREET, SUITE 30	3. Date of Earliest Transaction (Month/Day/Year) 10/29/2013						X_Officer (give title below) Other (specify below) Exec VP - COO				
SCOTTSDALE, AZ 85255	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security 2. Transaction (Instr. 3) Date (Month/D			(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership or Form:	Beneficial	
		(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
MTH Common Shares	10/29/2013		M		5,320	A	\$ 42.82	35,845	D		
MTH Common Shares	10/29/2013		S		5,320	D	\$ 47	30,525	D		
MTH Common Shares	10/30/2013		M		600	A	\$ 42.82	31,125	D		
MTH Common Shares	10/30/2013		S		1,142	D	\$ 47	29,983 (1)	D		
MTH Common Stock								37,500 ⁽²⁾	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion		Execution Date, if	Code	ion	of Deri Secu Acq (A) Disp of (I	ivative urities uired or bosed D) tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
MTH Common Stock	\$ 42.82	10/29/2013		M			2,335	01/29/2012	01/29/2014	MTH Common Shares	2,335.00	\$ 0	0	D	
MTH Common Stock	\$ 42.82	10/29/2013		M			2,985	01/29/2008	01/29/2014	MTH Common Shares	2,985.00	\$ 0	0	D	
MTH Common Shares	\$ 42.82	10/30/2013		M			15	01/29/2008	01/29/2014	MTH Common Stock	15.00	\$ 0	0	D	
MTH Common Shares	\$ 42.82	10/30/2013		M			585	01/29/2009	01/29/2014	MTH Common Shares	585.00	\$ 0	0	D	

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		

DAVIS STEVEN M 17851 N. 85TH STREET SUITE 300		Exec VP - COO	
SCOTTSDALE, AZ 85255			

Signatures

/s/ Steven M. Davis	10/31/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested but does not include 37,500 shares of restricted stock with vesting contingent upon the achievement of pre-specified performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.