FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| ì | pe Response | | | 1 | | | | | | | | | | | | |
|--|---|--|-----------------|------------------|--|---|-----------|---|--|--------------------|---|--|---|--|-------------------------------------|-------------------------|
| 1. Name and Address of Reporting Person* OPPEL RAYMOND | | | | | 2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) 8800 EAST RAINTREE DRIVE, SUITE 300 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/06/2021 | | | | | | | Office | r (give title belo | ow) | Other (specify b | elow) |
| (Street) SCOTTSDALE, AZ 85260 | | | | 4. If A | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | _X_ Form fil | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City | | (State) | (Zip) | | | Tab | ole I - N | on-De | erivative ! | Securi | ties Acq | uired, Disp | osed of, or l | Beneficially | Owned | |
| (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | on Date, if | , if C | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Beneficia Reported | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | | 7. Nature of Indirect Beneficial | |
| | | | | (Month/Day/Year) | | ar) | Code | V | Amount | (A) or (D) | Price | | str. 3 and 4) | | | Ownership (Instr. 4) |
| MTH Common Stock | | 05/06/2021 | | | | S | | 6,500 | D | \$ 110.4 (1) | 1 12,500 (2) | | | D | | |
| MTH Common Shares | | | | | T | | | | | | 10,250 (3) | | | D | | |
| | | | Table II - | · Derivat | tive Secu | ıritie | s Acqu | cor the | ntained in form dis | n this splays | form a a curr | • | uired to res | ormation spond unle trol numbe | ss | 1474 (9-02) |
| | | 1 . | | · · · · | | | | | s, conver | | | | l | | . | |
| Security | 2. Conversion or Exercise Price of Derivative Security | | Execution D any | | | of D So A (A D of (I | Number a | | and Expiration Date (Month/Day/Year) A U | | Title and mount of nderlying securities nstr. 3 and | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownersh Form of Derivati Security Direct (I or Indire | Beneficia Ownershi (Instr. 4) | |
| | | | | | | | | Da Ex | | Expira Date | ntion Ti | Amount or Number of | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| OPPEL RAYMOND 8800 EAST RAINTREE DRIVE SUITE 300 SCOTTSDALE, AZ 85260 | X | | | | | | |

Signatures

| /s/ Alison Sasser, attorney-in-fact for Raymond Oppel | 05/07/2021 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.41 to \$110.44, inclusive. The (1) reporting person undertakes to provide to the Registrant, any security holder of the Registrant, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1).
- (2) Balance reflects all other holdings, including restricted stock units that have previously vested.
- (3) Balance represents restricted stock units not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.