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OMB APPROVAL  
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FORM 4  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

CAMPBELL WILLIAM G.  
-----  
(Last) (First) (Middle)

KNIGHTSBRIDGE CAPITAL CORPORATION  
110 NEWPORT CENTER DRIVE SUITE 200  
-----  
(Street)

NEWPORT BEACH CA 92660  
-----  
(City) (State) (Zip)

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2. Issuer Name AND Ticker or Trading Symbol

MERITAGE CORPORATION (MTH)  
=====

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Day/Year

MARCH 13, 2003  
=====

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)  
[X] Director [ ] 10% Owner  
[ ] Officer (give title below) [ ] Other (specify below)

=====

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person  
[ ] Form filed by More Than one Reporting Person  
=====

Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

<TABLE>  
<CAPTION>  
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Nature	Indirect	Bene-	2A.	3.	of (D) (Instr.	5.	7.
						Amount	
					Acquired (A)	of	
					or Disposed	Secur-	
					Securities	ities	
					Beneficially	Owned	
					or Disposed	ship	
					of (D) (Instr.	Following	
					3, 4 and 5)	Reported	
					Deemed	Direct	
					Transaction	Form:	



\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.