FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)													
1. Name and Address of Reporting Person * CAMPBELL WILLIAM G				2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]						:	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner				
(Last) (First) (Middle) KNIGHTSBRIDGE CAPITAL CORPORATION, 170 NEWPORT CENTER DRIVE SUITE 130				3. Date of Earliest Transaction (Month/Day/Year) 10/28/2005							Office	r (give title belo	w)	Other (specify	pelow)
(Street) NEWPORT BEACH, CA 92660				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Transa de str. 8)	v	(A) or	3, 4 and 5) (A) or	of (D)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
MTH COMMON STOCK 10/28/200			10/28/2005			P		500	Δ	\$ 60	500			D	
Reminder: 1	Report on a s	eparate line for		Derivative Secur	ities Ac	equire	Perso conta the fo	ons whained in orm dis	no respon n this for splays a c	m are currer eficiall	not requality valid	OMB cont	ormation spond unle rol numbe	ss	1474 (9-02)
			`	z.g., puts, calls, v		ts, opt						1			
Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Y		te, if Transaction Code (Instr. 8) Year) (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Amo Unde Secu	tle and ount of erlying rities r. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owners Form of Derivat Security Direct (or Indir	Beneficia Ownershi (Instr. 4) D)				
				Code V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
CAMPBELL WILLIAM G KNIGHTSBRIDGE CAPITAL CORPORATION 170 NEWPORT CENTER DRIVE SUITE 130 NEWPORT BEACH, CA 92660	X					

Signatures

/s/ William G. Campbell	10/28/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.