# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty  | pe Response   | S)                          |                   |  |   |                         |  |        |                          |   |                   |                 |   |   |  |  |   |  |  |  |
|---|---|-----------------------------|-------------------|--|---|-------------------------|--|--------|--------------------------|---|-------------------|-----------------|---|---|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person* BRADFORD DANA        |   |                             |                   |  | 2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH] |                         |  |        |                          |   |                   | 5               | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  X Director 10% Owner  |   |  |  |   |  |  |  |
| (Last) (First) (Middle)<br>17851 NORTH 85TH STREET, SUITE 300 |   |                             |                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2009           |                         |  |        |                          |   |                   | -               | Officer (give title below) Other (specify below)  |   |  |  |   |  |  |  |
| (Street) SCOTTSDALE, AZ 85255                                 |   |                             |                   | 4. It                                      | 4. If Amendment, Date Original Filed(Month/Day/Year)                  |                         |  |        |                          |   |                   | -               | 6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person |   |  |  |   |  |  |  |
| (City) (State) (Zip)  |   |                             |                   |  | Table I - Non-Derivative Securities Acqu                              |                         |  |        |                          |   |                   |                 | Acquii  | uired, Disposed of, or Beneficially Owned                                       |  |  |   |  |  |  |
| (Instr. 3)  |   | 2. Trans<br>Date<br>(Month/ | action  Day/Year) | any  | ation Date, if Code (Instr. 8)  |                         | (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |                          | 5. Amount of Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s)<br>(Instr. 3 and 4) |                   |                 |   | 6. 7. Nature of Ownership Form: Ownership Direct (D) or Indirect (I) (Instr. 4) |  | eneficial                                |   |  |  |  |
| MTH COMMON STOCK  |   |                             |                   |  | Coi   |                         | Code                                       |        | V                        | Amount  | (D)               | Price           |   | 00,000  |  |  | (Instr. 4)  | BY<br>SOUTHWEST<br>VALUE<br>PARTNERS<br>FUND, LP (1)                           |  |  |
| MTH COMMON STOCK  |   |                             |                   |  |   |                         |  |        |                          |   |                   |                 | 1,18  | 1,185,920   |  | ]  | I   | BY<br>FULCRUM<br>HOMES, LLC  |  |  |
| MTH COMMON STOCK (3)  |   | 08/17/2                     | 7/2009            |  |   |                         | A  |        |                          | 9,000   | A                 | \$ 0            | 9,000   |   | ]                                      | D  |   |  |  |  |
| Reminder:   | Report on a s   | separate lino               | e for each        | ı class of se                              | curities  | beneficiall             | y o  | wned o | direc                    | Pe  | ersons w          | ho re<br>in thi | s forn  | n are   | not requ                               | ction of inf<br>lired to res<br>OMB cont | spone   | d unless   | SEC 147  | 74 (9-02)  |
|   |   |                             |                   | Table I                                    |   | ative Secu              |  |        |                          |   |                   |                 |   |   | y Owned                                |  |   |  |  |  |
| Security (Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                             |                   | 3A. Deeme<br>Execution<br>any<br>(Month/Da | ed<br>Date, if  | 4.<br>Transacti<br>Code | ion  | 5.     | ative ities ired rosed ) | 6.<br>ar<br>(N  | Month/Day/Year)   |                 |   | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4)    |  | Derivative<br>Security<br>(Instr. 5)     | Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownershij<br>(Instr. 4) |
|   |   |                             |                   |  |   | Code                    | V  | (A)    | (D)                      | E   | ate<br>xercisable |                 | ration  | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |   |  |  |  |

## **Reporting Owners**

|   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| BRADFORD DANA<br>17851 NORTH 85TH STREET, SUITE 300<br>SCOTTSDALE, AZ 85255 | X             |              |         |       |  |  |  |

### **Signatures**

| /s/ Dana C. Bradford            | 08/18/2009 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are owned of record by Southwest Value Partners XIV, LP. Mr. Bradford may be deemed to control the voting, disposition or purchase of these shares and thus may be deemed to share beneficial ownership of these shares. Mr. Bradform disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.
- These shares are owned of record by Fulcrum Homes, LLC. Mr. Bradford may be deemed to control the voting, disposition or purchase of these shares and thus may be deemed to share beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.
- (3) Balance represents the grant of restricted stock. The restricted stock will vest in equal annual installments on August 17, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.