

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Sferruzza Hilla (Last) (First) (Middle) 17851 NORTH 85TH STREET, SUITE 300 (Street) SCOTTSDALE, AZ 85255 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/03/2010	3. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Accounting Officer	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
MTH COMMON STOCK (1)	5,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
MTH COMMON STOCK	08/21/2007	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	
MTH COMMON STOCK	08/21/2008	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	
MTH COMMON STOCK	08/21/2009	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	
MTH COMMON STOCK	08/21/2010	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	
MTH COMMON STOCK	08/21/2011	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	
MTH COMMON STOCK	01/29/2008	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	
MTH COMMON STOCK	01/29/2009	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	
MTH COMMON STOCK	01/29/2010	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	
MTH COMMON STOCK	01/29/2011	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	

MTH COMMON STOCK	01/29/2012	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	
MTH COMMON STOCK	12/11/2009	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	
MTH COMMON STOCK	12/11/2010	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	
MTH COMMON STOCK	12/11/2011	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	
MTH COMMON STOCK	12/11/2012	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	
MTH COMMON STOCK	02/05/2010	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	
MTH COMMON STOCK	02/05/2011	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	
MTH COMMON STOCK	02/05/2012	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	
MTH COMMON STOCK	02/05/2013	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	
MTH COMMON STOCK	02/05/2014	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sferruzza Hilla 17851 NORTH 85TH STREET, SUITE 300 SCOTTSDALE, AZ 85255			Chief Accounting Officer	

Signatures

/s/ Hilla Sferruzza	03/08/2010
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes all unvested restricted stock grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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