FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Responses	s)														
1. Name and Address of Reporting Person* DAVIS STEVEN M			2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 17851 N. 85TH STREET, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 02/09/2011							X Officer (give title below) Other (specify below) Exec VP - COO				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu						ired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	any		f Code (Instr. 8)		(A) or Disposed o		of (D	F(D) Beneficially Own Reported Transac		Following n(s)	Ownership Form:	Beneficial	
						Code	v	Amoun	(A) or (D)	Price		and 4)		\ /	Ownership (Instr. 4)
MMON S	TOCK	02/09/2011				A			A	\$ 0	57,919	(3)		D	
		Table II - I	Derivative	Securit	ies Ac	t	he fo	rm disp	olays a	curre	ently vali	d OMB con	•		
2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date	te, if 4. Tran	nsaction	5. Numl of Deriv Secur Acqu (A) o Dispo of (D (Instr	vative rities ired r osed) : 3, 15)	6. Data and E (Mont	e Exerci xpiratior th/Day/Y	sable n Date Year)	7. T And Und Sec (Ins 4)	Fitle and nount of derlying curities str. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersl Form of Derivati Security Direct (I or Indirects)	Beneficia Ownershi : (Instr. 4)
	d Address of STEVEN M 85TH ST DALE, A2 DALE, A2 Conversion or Exercise Price of Derivative	STEVEN M (First) 85TH STREET, SUIT (Street) DALE, AZ 85255 (State) ecurity DMMON STOCK Report on a separate line for Conversion or Exercise Price of Derivative 3. Transaction Date (Month/Day/Y	d Address of Reporting Person * STEVEN M (First) (Middle) 85TH STREET, SUITE 300 (Street) DALE, AZ 85255 (State) (Zip) ecurity 2. Transaction Date (Month/Day/Year) DMMON STOCK 02/09/2011 Report on a separate line for each class of security Table II - I (Conversion Or Exercise Price of Derivative (Month/Day/Year) A. Deemed Execution Date (Month/Day/Year) (Month/Day/Year)	d Address of Reporting Person* 2. Issue Meritag 3. Date of 02/09/2 (Street) 4. If Amo DALE, AZ 85255 (State) 2. Transaction Date (Month/Day/Year) DMMON STOCK 2. Transaction Date (Month/Day/Year) DMMON STOCK 2. Table II - Derivative (e.g., puts, any (Month/Day/Year)) 3. Date of 02/09/2011 2. 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Transaction Date (Instr. 8) Code OMMON STOCK 02/09/2011 A Report on a separate line for each class of securities beneficially owned directly for the content of the content	d Address of Reporting Person — STEVEN M	d Address of Reporting Person ** STEVEN M 2. Issuer Name and Ticker or Trading Sym Meritage Homes CORP [MTH] 3. Date of Earliest Transaction (Month/Day/02/09/2011 4. If Amendment, Date Original Filed(Month/Day/02/09/2011 5. Table I - Non-Derivative Stevenities Deneficially owned directly or indirectly any (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Instr. 8) Code V Amount (Instr. 3) Code V Amount (Parsons whe contained in the form of Steveniste Code (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) (Month/Day/Year) 3. 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Transaction Date (instr. 8) (Month/Day/Year) DMMON STOCK 02/09/2011 A 12,500 (Instr. 8) Persons who responsion or Exercise (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Ben (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Ben (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year) Date (Month/Day/Year) Date (Execution Date, if Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Ben (e.g., puts, calls, warrants, options, convertible security (A) or Disposed of (D) (Instr. 3) A. 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Transaction Date (Month/Day/Year) (Month/Day/Ye	2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH] 5. Relationship of Reporting Person(s) to Issuer Name (Check all applicable) 5. Director 5. Month (Check all applicable) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. Month (Check all

Reporting Owners

D 41 0 N /	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DAVIS STEVEN M 17851 N. 85TH STREET SUITE 300 SCOTTSDALE, AZ 85255			Exec VP - COO					

Signatures

/s/ Steven M. Davis	02/11/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance represents the grant of restricted stock. The restricted stock will fully cliff vest on the third anniversary of the date of grant.
- (2) In addition to this restricted stock grant, Mr. Davis also received a grant of 12,500 shares of restricted stock on 2/9/2011 that cliff vest on the third anniversary of the date of grant; however, vesting is also contingent upon the achievement of pre-specified performance targets.
- (3) Balance includes all non-vested stock grants but does not include 50,000 shares of restricted stock (inclusive of the 12,500 noted in Footnote 2 above), with vesting contingent upon the achievement of pre-specified performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.