

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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| OMB APPROVAL | |
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person * SARVER ROBERT GARY | | | 2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/07/2007 | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 470,000 | I | Robert Sarver, Trustee of The Robert Sarver Trust |
| Common Stock | | | | | | | | 6,000 | I | Penny Sarver (wife) (1) |
| Common Stock | | | | | | | | 2,000 | I | Penny Sarver, Custodian FBO Max Sarver (minor son) (1) |
| Common Stock | | | | | | | | 4,400 | I | Robert Sarver, Trustee of the Eva Lauren Hilton Trust (1) |
| Common Stock | | | | | | | | 4,400 | I | Robert Sarver, Trustee of the Shari Rachel Hilton Trust (1) |
| Common Stock | 08/07/2007 | | P | | 1,900 | A | \$ 16.54 | 488,700 | I | See note (2) |
| Common Stock | 08/07/2007 | | P | | 200 | A | \$ 16.55 | 488,900 | I | See note (2) |
| Common Stock | 08/07/2007 | | P | | 100 | A | \$ 16.56 | 488,900 | I | See note (2) |
| Common Stock | 08/07/2007 | | P | | 100 | A | \$ 16.57 | 489,100 | I | See note (2) |

