# FORM 4

(Print or Type Resp

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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SEC 1474 (9-02)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SARVER ROBERT GARY				2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]					:	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director10% Owner			
(Last)	(First)		3. Date of Earliest Transaction (Month/Day/Year) 08/07/2007						Officer (give title below) Other (specify below)				
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year) 08/09/2007						6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acqui						ities Acquir	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2. Transa (Month/E		any	3. Transaction Co (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		A) or	<ol> <li>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</li> </ol>	Form:	7. Nature of Indirect Beneficial	
				(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)		
Common Stock		08/07/2	007		Р		1,500	А	\$ 16.81	574,300	I	See note	
Common Stock		08/07/2	007		Р		1,200	А	\$ 16.82	575,500	Ι	See note	
Common Stock		08/07/2	007		Р		300	А	\$ 16.83	575,800	Ι	See note	
Common Stock		08/07/2	007		Р		600	А	\$ 16.84	576,400	Ι	See note	
Common Stock		08/07/2	007		Р		1,200	А	\$ 16.85	577,600		See note	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
		3. Transaction Date		4. Transaction Code						7. Title and Amount of Underlying		8. Price of	9. Number of		11. Nature
(Instr. 3)	Exercise Price of	(Month/Day/Year)	Execution Date, if	(Instr. 8)		Securities Acquir	red (A) or	Expiration Da	ite	Securiti	28	Derivative	Derivative	Ownership	of Indirect
	Derivative		any			Disposed of (D)		(Month/Day/Y	Year)	(Instr. 3	and 4)	Security	Securities	Form of	Beneficial
	Security		(Month/Day/Year)			(Instr. 3, 4, and 5)						(Instr. 5)	Beneficially	Derivative	Ownership
													Owned	Security:	(Instr. 4)
								_					Following	Direct (D)	
									Expiration	Title	Amount or Number of Shares		Reported	or Indirect	
								Exercisable	Date				Transaction(s)	(I)	
				Code	V	(A)	(D)						(Instr. 4)	(Instr. 4)	

### **Reporting Owners**

Destin O and New (	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SARVER ROBERT GARY	х							

## Signatures

Robert G. Sarver	08/09/2007	
Signature of Reporting Person	Date	

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting, purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest.

#### **Remarks:**

This amendment adds additional trades which were inadvertantly omitted fromt he Form 4 filed on 08/09/2007 reporting trades which occured on 8/7/2007. This amendment supplements that earlier report with additional trades. The trad

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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