## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respons	ses)												
1. Name and Address of Reporting Person* SARVER ROBERT GARY			2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) (Street)			3. Date of Earlies 08/15/2007	t Transacti	on (N	Ionth/Day	/Year)	Officer (give title below)	Other (specify	y below)			
			4. If Amendment	, Date Orig	inal F	Filed(Month	n/Day/Yea	6. Individual or Joint/Group Filir _X_ Form filed by One Reporting Person Form filed by More than One Reporti	-	cable Line)			
(City)	Т	able I - No	n-De	rivative S	Securiti	ies Acqu	rired, Disposed of, or Beneficiall	y Owned					
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)		4. Securi (A) or D (Instr. 3,	isposed 4 and 5	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership		
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock									470,000	I	Robert Sarver, Trustee of The Robert Sarver Trust		
Common Stock									6,000	I	Penny Sarver (wife) (1)		
Common Stock									2,000	I	Penny Sarver, Custodian FBO Max Sarver (minor son) (1)		
Common Stock									4,400	I	Robert Sarver, Trustee of The Eva Lauren Hilton Trust (1)		
Common Stock									4,400	I	Robert Sarver, Trustee of The Shari Rachel Hilton Trust (1)		
Common Stock									563,200	I	See note (2)		
Common Stock		08/15/2007		P		5,000	A	\$ 17.70	1,055,000	I	See note		
Common Stock		08/15/2007		P		5,000	A	\$ 17.80	1,060,000	I	See note		
Common Stock		08/15/2007		P		5,000	A	\$ 18.01	1,065,000	I	See note (2)		

Common Stock	08/15/2007	P	1,100	A	\$ 18.25	1,066,100	I	See note
Common Stock	08/15/2007	P	5,000	A	\$ 18.28	1,071,100	I	See note
Common Stock	08/15/2007	P	400	A		1,071,500	I	See note (2)
Common Stock	08/15/2007	P	8,500	A	\$ 18.30	1,080,000	I	See note
Common Stock	08/15/2007	P	300	A	\$ 18.37	1,080,300	I	See note
Common Stock	08/15/2007	P	100	A	\$ 18.38	1,080,400	I	See note
Common Stock	08/15/2007	P	9,600	A	\$ 18.40	1,090,000	I	See note (2)
Common Stock	08/15/2007	P	5,000	A	\$ 18.45	1,095,000	I	See note (2)
Common Stock	08/15/2007	P	5,000	A	\$ 18.49	1,100,000	I	See note (2)
Common Stock	08/15/2007	P	200	A	\$ 18.53	1,100,200	I	See note
Common Stock	08/15/2007	P	200	A	\$ 18.54	1,100,400	I	See note
Common Stock	08/15/2007	P	6,100	A	\$ 18.55	1,106,500	I	See note
Common Stock	08/15/2007	P	500	A	\$ 18.58	1,107,000	I	See note
Common Stock	08/15/2007	P	1,500	A	\$ 18.59	1,108,500	I	See note (2)
Common Stock	08/15/2007	P	2,577	A	\$ 18.60	1,111,077	I	See note
Common Stock	08/15/2007	P	500	A	\$ 18.61	1,111,577	I	See note (2)
Common Stock	08/15/2007	P	400	A	\$ 18.62	1,111,977	I	See note (2)
Common Stock	08/15/2007	P	100	A	\$ 18.64	1 112 077	I	See note (2)
Common Stock	08/15/2007	P	700	A	\$ 18.65	1,112,777	I	See note (2)
Common Stock	08/15/2007	P	823	A	\$ 18.70	1,113,600	I	See note
Common Stock	08/15/2007	P	400	A	\$ 18.76	1 114 000	I	See note

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)
	Security				Acquired		4)		Following	Direct (D)	
					(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	
					(Instr. 3,						
					4, and 5)						

	Code	V (A	A) (D)	Excreisable	Expiration Date	Title	Amount or Number of Shares				
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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SARVER ROBERT GARY							
	X						

## **Signatures**

Robert G. Sarver	08/15/2007	
**Signature of Reporting Person	Date	

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.
- These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting, purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial orpecuniary interest in them.

#### Remarks:

This is the first of two Form 4s filed to report purchases made on 8/15/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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